

Tuscola County
community foundationSM

A member of the Council of Michigan Foundations
For Good. For Ever.

2005
ANNUAL REPORT

Mission Statement

Our Mission is to maintain and strengthen the quality of life for all present and future Tuscola County residents; to encourage philanthropy for our area by being of service to donors by providing a convenient vehicle to receive and distribute gifts of all sizes; to grow and maintain a permanent endowment asset base from a wide range of donors; to address changing needs of the community; to provide a neutral, nonpolitical convening place where visions and ideas for improvement can be presented, researched, developed, and prioritized; and to help implement dreams and efforts to become realities.

P.O. Box 534, Caro, MI 48723

Telephone – (989) 673-8223

Fax – (989) 673-8223

www.tuscolacountycommunityfoundation.org

TUSCOLA COUNTY COMMUNITY FOUNDATION

2005 Board of Trustees

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1104 E. Kinney Road
6886 Plain Road
Munger, MI 48747

Steve Cook, **Vice President**
P.O. Box 189
Vassar, MI 48768

Sherri Diegel, **Treasurer**
5200 Dorrance Road
Kingston, MI 48741

Dorothy Scollon, **Secretary**
4849 N. Seeger Street
Cass City, MI 48726

Richard Ransford, Past President
205 W. Sherman Street
Caro, MI 48723

Sue Ransford, Trustee
205 W. Sherman Street
Caro, MI 48723

Jill White, Trustee
340 W. Bush Street
Caro, MI 48723

Rick Zimmer, Trustee
P.O. Box 374
Reese, MI 48757

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6886 Plain Road
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P.O. Box 281
2241 Mayville Road
Mayville, MI 48744

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P.O. Box 369
Reese, MI 48757

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1880 N. Sheridan Road
Fairgrove, MI 48733

Sheryl Seeley, Trustee
4344 Oak Street
Cass City, MI 48726

Richard Kern, Trustee
363 W. Bush Street
Caro, MI 48723

Katelyn Garlick, Trustee
1060 Swaffer Road
Mayville, MI 48744

Ken Micklash, Executive Director
6323 Virginia Street
Cass City, MI 48726

2005 FUNDS

- AAUW Scholarship Fund (Cass City)
- Alison Emmert Scholarship Fund
- Andrews Fund (Claude & Etta)
- Ashmun Family Scholarship Fund
- Ben Hobart Memorial Scholarship Fund (Cass City)
- Big Brother/Big Sister Fund
- Caro Rotary Scholarship Fund
- Caro Education Fund
- Carson (Jan) Memorial Scholarship Fund (USA Schools)
- Cass City Boosters Fund
- Dr. Bruce Dunn Memorial Scholarship Fund (Tuscola County Schools)
- Founders Fund (Unrestricted)
- Future Youth Involvement Fund
- Olaf A. Goodell Scholarship Fund (Tuscola County Schools)
- Hills & Dales Healthcare Corp. Fund
- Homelessness Prevention Fund
- Janks Fund (William & Ruth)
- Kally Maharg Endowment Fund (Cass City)
- Kiwanis Club of Caro Area Fund
- List (Don) Fund for Special Needs Children
- Mayville Community Schools Fund
- Merz (Cory) Endowment Fund
- Greater Millington Area Fund
- Ransford Family Fund
- Healthy Youth Healthy Seniors Fund
- Wallace Zinnecker Scholarship Fund (Cass City)
- White (Lloyd & Lula) Memorial Scholarship Fund (Mayville)
- Wingert Fund

WHAT IS THE TUSCOLA COUNTY COMMUNITY FOUNDATION?

The Tuscola County Community Foundation is a tax exempt, independent, publicly supported philanthropic organization established and operated as a permanent collection of endowed funds for the long-term benefit of a defined geographic area.

A community foundation seeks out donor contributions, and functions as a grantmaking organization supporting various charitable activities/community needs. As a grantmaking organization, the Tuscola County Community Foundation also awards scholarships every year to students applying for college or already in college who meet the donor's scholarship criteria.

The Tuscola County Community Foundation was established in 1997, and already holds assets valued at over \$4 million.

WHY SHOULD I GIVE TO THE TUSCOLA COUNTY COMMUNITY FOUNDATION?

Primarily – To Do Good. For Ever

Another reason would be to take advantage of the Michigan Community Foundation Tax Credit. This means that any donor to a permanent endowment fund held by the Tuscola County Community Foundation can reduce their Michigan income tax liability up to one-half of the amount of their donation, up to certain limits. This is in addition to any deductions for federal income tax purposes.

WHAT IS AN ENDOWMENT FUND?

A permanent endowment fund is a fund in which the principal remains intact and the earnings provide income which is used for charitable purposes.

CREATE YOUR OWN FUND

Just as no two people are the same, no two Foundation funds are the same. Each has its own unique personality and unique purpose. Because each fund is named by its donor, funds can provide a perfect memorial opportunity. Funds can be named as a donor wishes, perhaps after a loved one or a business, or they can be set up anonymously. The Tuscola County Community Foundation recognizes that each donor has special needs, financial considerations, and charitable wishes. We also know that the right gift method can make the difference in your ability to accomplish your goals, so we strive to be highly flexible in both the types of funds that can be used. Cash, appreciated assets such as real estate or stock, life insurance and bequests are just a few of the ways people have established funds.

2005
TUSCOLA COUNTY COMMUNITY FOUNDATION GRANTS AWARDED
SPRING AWARDS

Claude & Etta Andrews Fund

| | |
|--|--------------------|
| Camp Pine Acres, Inc. | \$ 3,000.00 |
| American Youth Soccer Organization | \$ 3,000.00 |
| Bullard Sanford Memorial Library | \$ 1,000.00 |
| Village of Fairgrove Rec. Area/Mulberry Park | \$ 1,000.00 |
| Tuscola Safe Kids | <u>\$ 1,000.00</u> |
| | \$ 9,000.00 |

Millington Fund

| | |
|-----------------------------|------------------|
| Millington Schools | \$ 500.00 |
| Millington Community Center | <u>\$ 500.00</u> |
| | \$ 1,000.00 |

Future Youth Involvement Fund

| | |
|------------------------------------|--------------------|
| Bullard Sanford Library | \$ 1,872.00 |
| Cardboard City | \$ 1,640.00 |
| Tuscola ISD-Transition Network | \$ 2,400.00 |
| American Youth Soccer Organization | \$ 2,500.00 |
| Tuscola County Health Department | \$ 3,000.00 |
| Cass City Schools-Anti Bullying | <u>\$ 4,846.00</u> |
| | \$16,258.00 |

William & Ruth Janks Fund

| | |
|---|--------------------|
| Caro Historical Commission | \$ 5,000.00 |
| American Red Cross East Shoreline | \$ 5,000.00 |
| Cass River Pet Friends | \$ 2,500.00 |
| Tuscola County Sheriffs Office | \$ 9,700.00 |
| Watrousville-Caro Area Historical Society | \$ 4,640.00 |
| Fairgrove District Library | <u>\$ 6,160.00</u> |
| | \$33,000.00 |

Spring Scholarship Awards

| | |
|--------------------------------------|------------------|
| Jan Carson Memorial Scholarship Fund | <u>\$ 540.00</u> |
| | \$ 540.00 |

TOTAL SPRING AWARDS **\$59,798.00**

2005
TUSCOLA COUNTY COMMUNITY FOUNDATION GRANTS AWARDED
FALL AWARDS

William A. & Ruth Janks Fund

| | |
|---|--------------------|
| Tuscola County Lions Club-Sight Screening | \$ 2,500.00 |
| Caro Com. Hospital-Surgery Room Equipment | \$10,000.00 |
| Octagon Barn-Multi-Purpose Building | \$ 5,000.00 |
| Tuscola County Sheriff's Dept.-Kevlar Vests | \$ 6,950.00 |
| Thumb Area Center of the Arts-Carpet & Dehumidifier | \$ 4,725.00 |
| The Fowler Center-Expand Day Camp Program | <u>\$ 4,500.00</u> |
| | \$33,675.00 |

Claude & Etta Andrews Fund

| | |
|---|--------------------|
| Mayville Elementary Parent Club-Fit-Trail | \$ 2,500.00 |
| Octagon Barn-Multi-Purpose Building | \$ 5,000.00 |
| Humane Society of Tuscola Co.-Spay/Neuter Program | <u>\$ 1,500.00</u> |
| | \$ 9,000.00 |

Future Youth Involvement Fund

| | |
|---|--------------------|
| The Fowler Center-Project VOLS | \$ 5,500.00 |
| Mayville Elementary Parent Club-Fit-Trail | <u>\$ 3,500.00</u> |
| | \$ 9,000.00 |

Fall Scholarship Awards

| | |
|--------------------------------|--------------------|
| Dr. Bruce Dunn Scholarship | \$ 500.00 |
| Lloyd & Lula White Scholarship | \$ 500.00 |
| Cass City AAUW Scholarship | \$ 500.00 |
| | \$ 500.00 |
| Ben Hobart Scholarship | \$ 500.00 |
| Cory Merz Endowment Fund | <u>\$ 2,000.00</u> |
| | \$ 4,500.00 |

TOTAL SPRING AWARDS \$56,175.00

| | |
|---------------|--------------------|
| Spring Awards | \$59,798.00 |
| Fall Awards | <u>\$56,175.00</u> |

GRAND TOTAL 2005 AWARDS \$115,973.00

**TUSCOLA COUNTY COMMUNITY FOUNDATION
STATEMENTS OF FINANCIAL POSITION**

| ASSETS | DECEMBER 31, | |
|---|---------------------|---------------------|
| | <u>2005</u> | <u>2004</u> |
| CURRENT ASSETS: | | |
| Cash and cash equivalents | \$ 6,991 | \$ 149,986 |
| Investments – at market value | 4,264,230 | 3,855,534 |
| TOTAL CURRENT ASSETS | 4,271,221 | 4,005,520 |
| ASSETS LIMITED AS TO USE | | |
| Cash and cash equivalents | --- | 16,778 |
| TOTAL ASSETS LIMITED AS TO USE | --- | 16,778 |
| PROPERTY AND EQUIPMENT – AT COST | | |
| Machinery & equipment | 29,236 | 25,736 |
| Less: accumulated depreciation | (25,179) | (18,160) |
| PROPERTY AND EQUIPMENT – NET | 4,057 | 7,576 |
| TOTAL ASSETS | \$ 4,275,278 | \$ 4,029,874 |

MAKE MORE GOOD NEWS FOR TUSCOLA COUNTY!
Contribute to the TUSCOLA COUNTY COMMUNITY FOUNDATION

Name: _____

Address: _____
City
State
ZIP

Enclosed is my check for \$ _____, payable to the Tuscola County Community Foundation.

_____ Please send more information about creating a personalized endowment fund!