

Tuscola County
community foundationSM

A member of the Council of Michigan Foundations
For Good. For Ever.

2004
ANNUAL REPORT

Mission Statement

Our Mission is to maintain and strengthen the quality of life for all present and future Tuscola County residents; to encourage philanthropy for our area by being of service to donors by providing a convenient vehicle to receive and distribute gifts of all sizes; to grow and maintain a permanent endowment asset base from a wide range of donors; to address changing needs of the community; to provide a neutral, nonpolitical convening place where visions and ideas for improvement can be presented, researched, developed, and prioritized; and to help implement dreams and efforts to become realities.

P.O. Box 534, Caro, MI 48723

Telephone – (989) 673-8223

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www.tuscolacountycommunityfoundation.org

TUSCOLA COUNTY COMMUNITY FOUNDATION GRANTS AWARDED

<u>Grant Recipient</u>	<u>Project Funded</u>	<u>Grant Amount</u>
Thumb Center for the Arts	Portable Stage	\$ 9,174.00
Boy Scouts of America	Improve and Expand Camping Facility	500.00
Greater Ephesians Church	Family Math and Science Center	5,000.00
New Light Consultants	Teen Anger Management Program	5,000.00
Caro Community Hospital	Upgrade Cat Scan Facility	10,000.00
Green Thumb Master Gardeners	Fowler Center Greenhouse	4,000.00
Tuscola Child Abuse & Neglect Council	Abuse Prevention Education	5,215.00
Village of Caro CATS	Chippewa Bridge and Trail Project	10,000.00
Thumb Octagon Barn	Help Purchase 26.5 Acres	10,000.00
Caro Garden Club	Renovate Botanical Gardens	10,000.00
Cass City Area Historical/ Genealogical Society	Digitally Preserve 150 Year History of Cass City Area	1,500.00

FUTURE YOUTH INVOLVEMENT GRANTS AWARDED

<u>Grant Recipient</u>	<u>Project Funded</u>	<u>Grant Amount</u>
Novesta Church of Christ	5 th Quarter Program For Safe After Game Activities	\$ 4,900.00
Cass City Schools	Keep Students Safe Project	7,996.68
Tuscola Intermediate School District	Support County Wide Quiz Bowl and Academic Games	<u>1,275.00</u>
TOTAL		\$80,137.68

SCHOLARSHIP AWARD

Cass City A.A.U.W.	\$ 2,000.00
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TUSCOLA COUNTY COMMUNITY FOUNDATION

2004 Board of Trustees

Susan Andrus, **President**
1104 E. Kinney Road
6886 Plain Road
Munger, MI 48747

Steve Cook, **Vice President**
P.O. Box 189
Vassar, MI 48768

Sherri Diegel, **Treasurer**
5200 Dorrance Road
Kingston, MI 48741

Dorothy Scollon, **Secretary**
4849 N. Seeger Street
Cass City, MI 48726

Richard Ransford, Past President
205 W. Sherman Street
Caro, MI 48723

Joe Hembling, Trustee
P.O. Box 369
Reese, MI 48757

Sue Ransford, Trustee
205 W. Sherman Street
Caro, MI 48723

Sara Dost, Trustee
1880 N. Sheridan Road
Fairgrove, MI 48733

Jill White, Trustee
340 W. Bush Street, Apartment 3
Caro, MI 48723

Sheryl Seely, Trustee
4344 Oak Street
Cass City, MI 48726

Rick Zimmer, Trustee
P.O. Box 374
Reese, MI 48757

Richard Kern, Trustee
363 W. Bush Street
Caro, MI 48723

James Reehl, Trustee
6886 Plain Road
Kingston, MI 48741

Katelyn Garlick, Trustee
1060 Swaffer Road
Mayville, MI 48744

Dale Wingert, Trustee
P.O. Box 281
2241 Mayville Road

Mayville, MI 48744

WHAT IS THE TUSCOLA COUNTY COMMUNITY FOUNDATION?

The Tuscola County Community Foundation is a tax exempt, independent, publicly supported philanthropic organization established and operated as a permanent collection of endowed funds for the long-term benefit of a defined geographic area.

A community foundation seeks out donor contributions, and functions as a grantmaking organization supporting various charitable activities/community needs. As a grantmaking organization, the Tuscola County Community Foundation also awards scholarships every year to students applying for college or already in college who meet the donor's scholarship criteria.

The Tuscola County Community Foundation was established in 1997, and already holds assets valued at over \$4 million.

WHY SHOULD I GIVE TO THE TUSCOLA COUNTY COMMUNITY FOUNDATION?

Primarily – To Do Good. For Ever

Another reason would be to take advantage of the Michigan Community Foundation Tax Credit. This means that any donor to a permanent endowment fund held by the Tuscola County Community Foundation can reduce their Michigan income tax liability up to one-half of the amount of their donation, up to certain limits. This is in addition to any deductions for federal income tax purposes.

WHAT IS AN ENDOWMENT FUND?

A permanent endowment fund is a fund in which the principal remains intact and the earnings provide income which is used for charitable purposes.

CREATE YOUR OWN FUND

Just as no two people are the same, no two Foundation funds are the same. Each has its own unique personality and unique purpose. Because each fund is named by its donor, funds can provide a perfect memorial opportunity. Funds can be named as a donor wishes, perhaps after a loved one or a business, or they can be set up anonymously. The Tuscola County Community Foundation recognizes that each donor has special needs, financial considerations, and charitable wishes. We also know that the right gift method can make the difference in your ability to accomplish your goals, so we strive to be highly flexible in both the types of funds that can be

used. Cash, appreciated assets such as real estate or stock, life insurance and bequests are just a few of the ways people have established funds.

2004 FUNDS

- Andrews Fund
- Janks Fund
- Youth Advisory Committee Fund
- Cass City Boosters Fund
- Hills & Dales Hospital Fund
- Wingert Fund
- Founders Fund
- Caro Education Fund
- Bruce Dunn Scholarship Fund
- White Scholarship Fund
- Healthy Youth and Seniors Fund
- Ashmun Scholarship Fund
- Mayville Schools Fund
- Cass City AAUW Scholarship Fund
- Millington Area Fund
- Homelessness Fund
- Don List Fund
- Jun Carson Memorial Scholarship Fund
- Cory Merz Endowment Fund
- Caro Rotary Fund
- Big Brothers/Big Sisters Fund
- Coodell Fund
- Ransford Fund

**TUSCOLA COUNTY COMMUNITY FOUNDATION
STATEMENTS OF FINANCIAL POSITION**

ASSETS	DECEMBER 31,	
	<u>2004</u>	<u>2003</u>
CURRENT ASSETS:		
Cash and cash equivalents	\$ 149,986	\$ (5,652)
Investments – at market value	3,855,534	3,595,976
TOTAL CURRENT ASSETS	4,005,520	3,590,324
ASSETS LIMITED AS TO USE		
Cash and cash equivalents	16,778	8,522
TOTAL ASSETS LIMITED AS TO USE	16,778	8,522
PROPERTY AND EQUIPMENT – AT COST		
Machinery & equipment	25,736	25,861
Less: accumulated depreciation	(18,160)	(10,954)
PROPERTY AND EQUIPMENT – NET	7,576	13,907
TOTAL ASSETS	\$ 4,029,874	\$ 3,612,753

MAKE MORE GOOD NEWS FOR TUSCOLA COUNTY!
Contribute to the TUSCOLA COUNTY COMMUNITY FOUNDATION

Name: _____

Address: _____
City State ZIP

Enclosed is my check for \$ _____, payable to the Tuscola County Community Foundation.

_____ Please send more information about creating a personalized endowment fund!

